

Town of **Milan**
 Summary of Cash Balances
 January 2010

	Beginning Cash Balance		Ending Cash Balance
General Fund	190,227.86	***	199,906.34
Highway Fund	94,403.85		61,053.79
Highway Equipment Reserve Fund	16,488.45		16,488.45
Wilcox Expendable Trust Fund	49,836.03		27,211.31
Wilcox Yeoman Cemetery Fund	14,779.83		14,531.41
Parkland Deposits Fund	24,873.99	***	23,569.91
Fire Protection Fund	7,588.46		7,588.46
Bond Interest Reserve Fund	88,837.09		88,837.09
Capital Projects Reserve Fund	-		-
MillCap Bridge Project	31,223.77		31,225.26
Conservation Easement	20,004.47		19,801.55
Escrow Holdings Fund	26,944.51		27,945.49
Trust & Agency Fund	3,311.23		3,715.17
	568,519.54		521,874.23

Note:

Change to the beginning balance of Cash

General Fund:

December Report	189,176.61
December Interest Earned	7.11
Refund of Prior Month Bank Charge	605.26
Refund of Prior Month Bank Charge	438.88
Adjusted Ending Cash	190,227.86

Change to the beginning balance of Cash

Parkland

December Report
 24,984.30 |

Adjust for incorrect recording on interest

on account
 (110.31) |

 24,873.99 |

Town of Milan
Financial Report
 General Fund
 January 2010

Beginning **Cash** Balance 190,227.86

Receipts

2772A · Retiree Health Ins Contribution	3,047.51	
2770A · P/R Health Ins Contributions	0.00	
1255A · Town Clerk Fees	50.00	
1550A · Public Pound Charge	15.00	
2115A · Planning App Fees	125.00	
2117A · PB Exp Reimbursement	0.00	
2401A · Interest	10.42	
2544A · Dog License	143.23	
2590A · Permits (ZEO)	585.00	
2610A · Fines/Forfeitures	28,122.00	
2620A · Facility Leases	2,755.03	
2755A · Trust Income	26,849.70	
3980A · State Aid Records Management	3,494.90	
5031A · Interfund Transfers	<u>1,757.77</u>	
Total		<u>66,955.56</u>
Total receipts		66,955.56

Expenditures

Payroll		
1/15/2010	13,210.67	
1/29/2010	13,147.59	
Checks from Abstract 13A (paid 1/13/10)	1,424.53	
Checks from Abstract 1 (paid 1/13/10)	4726.92	
1/18/10 Check to OSC for fines	10,315.00	
Stissing Bank Charges	114.00	
Central Hudson paid 11/18/10	271.15	
Central Hudson paid 1/18/10	277.36	
Central Hudson paid 1/25/10	606.58	
Medicare Part B Checks paid 1/18/10	3,470.40	
MVP Premium Paid 1/7/10	2,687.90	
MVP Premium Paid 1/27/10	2,687.90	
NYSHIP 1/18/10	3,872.63	
NYS MTA Tax Paid 1/18/10	<u>464.45</u>	
Total disbursements		<u>57,277.08</u>

Beginning Cash Balance		190,227.86
Receipts		66,955.56
Disbursements		<u>57,277.08</u>
Ending Cash Balance		<u><u>199,906.34</u></u>

**Town of Milan
Financial Report
Highway Fund
January 2010**

Beginning Cash Balance		94,403.85
Receipts		
2301DA Svc for Local Government	0.00	
2401DA - Interest	0.51	
2650DA Sales of Scrap	0.00	
2770DA PR Health Insurance Contributions	0.00	
3501DA CHIPS & OM	0.00	
Total		0.51
<hr style="width: 20%; margin: 10px auto;"/>		
Total receipts		0.51
Expenditures		
Payroll		
111512010 payroll	8,618.46	
112912010 payroll	8,597.38	
Checks from Abstract13A 1/1312010	9,609.17	
MVP Health Insurance Paid 1/7/2010	3,262.78	
MVP Health Insurance Paid 112712010	3,262.78	
Total disbursements		33,350.57
Beginning Cash Balance		94,403.85
Receipts		0.51
Disbursements		(33,350.57)
Ending Cash Balance		61,053.79

Town of **Milan**
 Financial Report
 Trust & Agency
 January 2010

		<u>Total</u>
Starting Balance		3,311.23
Deposits and Income		
Payroll Transfers from General		
	1/13/2010	13,210.67
	1/29/2010	13,147.59
Payroll Transfers from Highway		
	1/13/2010	8,618.46
	1/29/2010	8,597.38
Interest		1.03
Total Receipts		43,575.13
Expenditures from Trust and Agency		
Flex checks	1/7/2010	818.96
Payroll	1/13/2010	14,557.22
NYS Income Tax	1/13/2010	759.54
IRS Tax Payment	1/13/2010	4,535.55
NYS Deferred Comp	1/13/2010	703.56
AXA Equitable	1/13/2010	111.30
Payroll	1/29/2010	14,556.17
NYS Income Tax	1/29/2010	767.10
IRS Tax Payment	1/29/2010	4,543.22
NYS Retirement	1/29/2010	492.10
Flex checks	1/29/2010	661.38
NYS Deferred Comp	1/29/2010	<u>665.09</u>
Total outlays		<u>43,171.19</u>
Ending Balance		3,715.17

Town of Milan
 Monthly Report
 All Other Funds

January 31,2010

Highway Equipment Reserve Fund		
Fund Balance Beginning	\$	16,488.45
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Purchase of Equipment		
Transfers Out		
Fund Balance Ending	<u>\$</u>	<u>16,488.45</u>
Wilcox Expendable Trust		
Fund Balance Beginning	\$	49,836.03
Receipts:		
Interest Income		
Trust Income		33,500.00
Disbursements		
Transfers Out in 2009		29,275.02
Transfers Out 2010		26,849.70
Fund Balance Ending	<u>\$</u>	<u>27,211.31</u>
Wilcox Yeoman Cemetery		
Fund Balance Beginning	\$	14,779.83
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Service Charge		
Transfers Out		248.42
Fund Balance Ending	<u>\$</u>	<u>14,531.41</u>
Parkland Deposits		
Fund Balance Beginning	\$	24,873.99
Receipts:		
Interest Income		
Parkland fees		
Disbursements		
Transfers Out		1,304.08
Fund Balance Ending	<u>\$</u>	<u>23,569.91</u>
Fire Protection Fund		
Fund Balance Beginning	\$	7,588.46
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Transfers Out		
Fund Balance Ending	<u>\$</u>	<u>7,588.46</u>
Bond Interest Reserve Fund		
Fund Balance Beginning	\$	88,837.09
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Expenses		
Transfers Out		
Fund Balance Ending	<u>\$</u>	<u>88,837.09</u>

Town of Milan
 Monthly Report
 All Other Funds

January 31, 2010

Capital Reserve Fund

Fund Balance Beginning	\$	
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Expenses		
Transfers Out		-
Fund Balance Ending	\$	-

MillCap Bridge Project

Fund Balance Beginning	\$	31,223.77
Receipts:		
Interest Income		1.49
Transfers In		-
Disbursements		
Expenses		
Transfers Out		
Fund Balance Ending	\$	31,225.26

Conservation Easement Fund

Fund Balance Beginning	\$	20,004.47
Receipts:		
Interest Income		2.45
Fees/Contributions		-
Disbursements		
Expenses		
Transfers Out		205.37
Fund Balance Ending	\$	19,801.55

Escrow Holding Fund

Fund Balance Beginning	\$	26,944.51
Receipts:		
Interest Income		0.98
Escrow Deposits		2,000.00
Disbursements		
Expenses		1,000.00
Transfers Out		-
Fund Balance Ending	\$	27,945.49